Madison Capital moving to new space

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Madison Capital Funding, a Chicago lender to middle-market private-equity firms, is moving to new digs that will nearly double its office space in the Loop, the company said.

Chris Taylor, who became Madison's CEO at the end of June, said the firm wants to be in a position to expand the business, likely increasing headcount from about 100 employees now to 180 over the next 13 to 15 years. The move is expected to take place in February.

The company, which has nearly $10 billion in loans outstanding, will leave the CME Center office building at 30 S. Wacker Drive, where it has about 23,000 square feet, and shift to the Franklin at 227 W. Monroe St., where it will have 45,100 square feet. Both buildings are owned by Tishman Speyer.

Madison, a unit of New York Life Insurance, has attracted about 300 clients and handled 1,110 transactions worth $31 billion since it began in 2001 with six co-founders. The company has increasingly been cultivating investments worldwide for the deals it participates in.

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