

Madison Capital Funding Executes Leadership Succession Plan

Managing Director Christopher Taylor to become CEO in June 2018; Hugh Wade to become Chairman

CHICAGO, January 29, 2018 – [Madison Capital Funding](#), a subsidiary of New York Life Insurance Company, today announced that effective June 30, 2018, Christopher Taylor, Managing Director, will succeed Hugh Wade as CEO. At that time, Mr. Wade will become Chairman of the firm until his retirement in December 2018.

Hugh Wade said: “Today’s news is the result of our long-term succession planning process. I am extremely confident in the leadership and vision that Chris will bring to guide Madison Capital Funding into a new phase of growth. He is the right person to build upon our long track record of putting insights and experience to work in meeting the financing needs of middle market private equity sponsors.”

Mr. Taylor, who joined Madison Capital Funding in 2005, is a member of the senior leadership team and investment committee, and leads the firm’s new business development team. Effective immediately, Mr. Taylor will also assume responsibility for the capital markets and finance functions. Since joining the firm, Mr. Taylor has held various positions within the organization including underwriting, portfolio management and distressed credit. Prior to Madison Capital Funding, he worked in the international tax services group at Deloitte. Mr. Taylor earned a B.S. in Accountancy and a M.S. in Taxation from the University of Illinois at Urbana-Champaign.

Mr. Wade co-founded Madison Capital Funding in 2001, and since then the firm has invested more than \$28 billion to meet the financing needs of middle market private equity sponsors. Today the firm has \$8.7 billion in assets under management* and serves as a value-added partner to 285 private equity sponsors, providing them with reliable financing solutions.

Mr. Taylor said: “I look forward to the opportunity to lead the strong and successful business Hugh built at a time of such growth and potential. In a highly competitive environment, private equity sponsors will increasingly need access to the in-depth industry expertise, decades of experience and solid financial backing that Madison Capital Funding is known for. I am fortunate to be surrounded by one of the most talented team of professionals in our industry who will work collaboratively to continue to drive our business forward for many years to come.”

Yie-Hsin Hung, chief executive officer of New York Life Investment Management commented on the transition: “We are delighted to announce Chris Taylor as Hugh Wade’s successor. Hugh is a well-respected leader in the private equity financing market, and his work at Madison Capital Funding will leave a lasting legacy across the industry. We thank Hugh for his dedication to the business. As the firm moves into its next phase of growth, we are confident Chris brings the energy, knowledge and experience needed to capitalize on today’s strong industry fundamentals, and to continue to deliver strong outcomes for our clients.”



About Madison Capital Funding

Madison Capital Funding, LLC is a leading corporate finance firm providing financing solutions for middle market private equity sponsors and their investment companies. Founded in 2001, Madison Capital Funding provides expert financing for acquisitions, recapitalizations and LBOs, investing alongside private equity sponsors and other investors to provide cash -flow based debt products to organizations. Recognized for its long-term capital, deep sector expertise and reliable deal execution, Madison Capital Funding has closed transactions with 285 different private equity firms since 2001, investing over \$28.1 billion in net funded commitments across 1050 transactions. Madison Capital Funding manages \$8.7 billion in assets* as of 31 December 2017. Based in Chicago, Illinois, Madison Capital Funding is a wholly-owned subsidiary of New York Life Insurance Company. www.mcfillc.com

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*As of 12/31/2017; Assets Under Management include \$292 million of equity and mezzanine investments and approximately \$1.7 billion of third-party loan assets managed by Madison Capital Funding.

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